

IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THE BASIS OF ALLOTMENT WITH ADDENDUM/CORRIGENDUM. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



We care for you



GB LOGISTICS COMMERCE LIMITED

CORPORATE IDENTIFICATION NUMBER: U63030MH2019PLC334896

Our Company was originally incorporated as a private limited company under the Companies Act, 2013 in the name and style of “GB Logistics Private Limited” bearing Corporate Identification Number U63030MH2019PTC334896 dated December 24, 2019 issued by the Registrar of Companies, Mumbai. For further details, please refer to "Our History and Certain Other Corporate Matters" beginning on page 125 of the Prospectus.

Registered Office: B-3, Saptak Plaza, Shivaji Nagar, Nagpur-440010 India; Contact Person: Payal Maheshwari,
Company Secretary & Compliance Officer; Tel No: 9881078877 Email: compliance@gblogisticsindia.com; Website: www.gblogisticsindia.com

OUR PROMOTERS: PRASHANT NATWARLAL LAKHANI

THE ISSUE COMPRISE OF A PUBLIC ISSUE OF 24,57,600 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FULLY PAID (THE “EQUITY SHARES”) FOR CASH AT A PRICE OF ₹ 102/- PER EQUITY SHARES (INCLUDING A PREMIUM OF ₹ 92/- PER EQUITY SHARE) AGGREGATING TO ₹ 2506.75/-LAKHS (“THE ISSUE”) BY OUR COMPANY. THE ISSUE COMPRISES A RESERVATION OF WHICH 1,23,600 EQUITY SHARES OF ₹10/- EACH WAS RESERVED FOR SUBSCRIPTION BY MARKET MAKER RESERVATIONS PORTION AND A NET ISSUE TO THE PUBLIC OF 23,34,000 EQUITY SHARES OF ₹10/- EACH IS HEREINAFTER REFERRED TO AS THE NET ISSUE. THE ISSUE AND THE NET ISSUE CONSTITUTED 29.99% AND 28.48% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH. THE PRICE BAND AND THE MINIMUM BID LOT HAD BEEN DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WAS ADVERTISED IN ALL EDITIONS OF A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER, ALL EDITIONS OF A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER AND REGIONAL MARATHI NEWSPAPER (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED OFFICE IS LOCATED) AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE OPENING DATE AND WAS MADE AVAILABLE TO THE BSE LIMITED “BSE”) FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITE. FOR FURTHER DETAILS, PLEASE REFER TO “ISSUE STRUCTURE” BEGINNING ON PAGE 192 OF THE PROSPECTUS.

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE • RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE • MARKET MAKER PORTION: UP TO 1,23,600 EQUITY SHARES OR 5.03 % OF THE ISSUE

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10/- AND ISSUE PRICE IS ₹ 102/-

THE ISSUE PRICE IS 10.2 TIMES OF THE FACE VALUE OF THE EQUITY SHARE

ANCHOR INVESTOR ISSUE PRICE: ₹ 102 PER EQUITY SHARE THE ISSUE PRICE IS 10.2 TIMES OF THE FACE VALUE

RISKS TO INVESTORS

- There are certain recovery proceedings that are initiated against the Promoter of our Company.
- We have recently acquired our Material Subsidiary from our Promoter.
- We do not own our registered office and the locations from which we operate.
- We are significantly dependent on our freight brokers for procuring business and may not be able to exercise complete control over the services offered by them.
- Our business is dependent on the road network and our ability to utilize our vehicles in an uninterrupted manner. Any disruptions or delays in this regard could adversely affect us and lead to a loss of reputation and/or profitability.
- Our company and material subsidiary has not complied with certain statutory provisions of the Companies Act.
- We have experienced negative cash flows from operating and investing activities in the past.
- Our Company has entered into certain related party transactions.
- Reliance has been placed on declarations and affidavits furnished by our Directors and Key Management Personnel, for details of their details included in the Prospectus.
- Our Company has a high geographical concentration of revenue from Maharashtra.

BID/ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: THURSDAY, 23rd JANUARY, 2025

BID/ ISSUE OPENED ON: FRIDAY, 24th JANUARY, 2025

BID/ ISSUE CLOSED ON: TUESDAY, 28th JANUARY,2025

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”), provided that our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective ASBA accounts, andUPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see “Issue Procedure” beginning on page 196 of Prospectus.

The bidding for Anchor Investors opened and closed on January 23, 2025. The Company received 5 Anchor Investor Application Forms from 5 Anchor Investors (including Nil mutual funds through Nil Mutual Fund schemes) for 9,96,000 Equity Shares. The Anchor Investor Allocation price was finalized at Rs. 102/- per Equity Share. A total of 6,99,600 Equity Shares were allotted under the Anchor Investor portion aggregating to Rs. 713.59 Lakhs.

The Issue (including Anchor Investors & Market Maker Portion) received 88,302 Applications for 30,14,40,000 Equity Shares (after technical rejections) resulting in 122.65times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (after technical rejections):

Detail of the Applications Received:

S. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (in Rs.)
1.	Retail-Individual Investors	82130	9,85,56,000	8,17,200	120.60	10,05,27,12,000
2.	Non-Institutional Investors	6150	18,92,41,200	3,50,400	540.07	19,30,26,02,400
3.	Market Maker	1	1,23,600	1,23,600	1	1,26,07,200
4.	Qualified Institutional Buyers (Excluding Anchor Investors)	16	1,25,23,200	4,66,800	26.83	1,27,73,66,400
5.	Anchor Investors	5	9,96,000	6,99,600	1.42	10,15,92,000
Total		88,302	30,14,40,000	24,57,600	122.65	30,74,68,80,000

Final Demand

A summary of the final demand as per BSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Bid Price	No Of Equity Shares	% of Total	Cumulative Total	Cumulative % of Total
95	175200	0.05	175200	0.05
96	25200	0.01	200400	0.06
97	26400	0.01	226800	0.07
98	38400	0.01	265200	0.08
99	55200	0.02	320400	0.09
100	153600	0.05	474000	0.14
101	75600	0.02	549600	0.16
102	253641600	75.09	254191200	75.26
Cutoff Price(102)	83577600	24.74	337768800	100.00
Total	337768800	100		

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being BSE Limited on January 29, 2025.

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 102/- per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 120.60 times. The total number of Equity Shares Allotted in this category is 8,17,200 Equity Shares to 681 successful applicants. The details of the Basis of Allotment of the said category is as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (7)-(14)
							Before rounding off	After rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	1200	82130	100.00	98,556,000	100.00	817,200	10	1,200	681	82130	681	100.00	817,200	100.00	
		82130	100	98556000	100	817200					681	100	817200	100.00	

2) Allotment to Non-Institutional Investors (After Technical Rejections) (On sample basis)

The Basis of Allotment to the Non-Institutional Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 102/- per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 540.07 times. The total number of Equity Shares Allotted in this category is 3,50,400 Equity Shares to 270 successful applicants. The details of the Basis of Allotment of the said category is as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (7)-(14)
							Before rounding off	After rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	2400	2731	60.95	6,554,400	3.46	12,136	4	1,200	10	2731	10	14.71	12,000	11.11	136
2	3600	267	5.96	961,200	0.51	1,780	7	1,200	2	267	2	2.94	2,400	2.22	-620
3	4800	286	6.38	1,372,800	0.73	2,542	9	1,200	1	143	2	2.94	2,400	2.22	142
4	6000	154	3.44	924,000	0.49	1,711	11	1,200	1	154	1	1.47	1,200	1.11	511
5	7200	86	1.92	619,200	0.33	1,147	13	1,200	1	86	1	1.47	1,200	1.11	-53
6	8400	74	1.65	621,600	0.33	1,151	16	1,200	1	74	1	1.47	1,200	1.11	-49
7	9600	368	8.21	3,532,800	1.87	6,541	18	1,200	5	368	5	7.35	6,000	5.56	541
8	10800	438	9.77	4,730,400	2.50	8,759	20	1,200	7	438	7	10.29	8,400	7.78	359
9	36000	34	0.76	1,224,000	0.65	2,266	67	1,200	1	17	2	2.94	2,400	2.22	-134
10	283200	1	0.02	283,200	0.15	524	524	1,200	0	1	0	0.00		0.00	524
11	284400	1	0.02	284,400	0.15	527	527	1,200	0	1	0	0.00		0.00	527
12	285600	2	0.04	571,200	0.30	1,058	529	1,200	1	2	1	1.47	1,200	1.11	-142
13	286800	2	0.04	573,600	0.30	1,062	531	1,200	1	2	1	1.47	1,200	1.11	-138
14	290400	1	0.02	290,400	0.15	538	538	1,200	0	1	0	0.00		0.00	538
15	291600	1	0.02	291,600	0.15	540	540	1,200	0	1	0	0.00		0.00	540
16	848400	1	0.02	848,400	0.45	1,571	1,571	1,200	1	1	1	1.47	1,200	1.11	371

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF GB LOGISTICS COMMERCE LIMITED..

Disclaimer: GB Logistics Commerce Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai on January 29, 2025 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of BSE SME at www.bsesme.com and is available on the websites of the BRLM at <https://www.skicapital.net/>. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Prospectus including the section titled “Risk Factors” beginning on page 20 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in ‘offshore transactions’ in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (7)-(14)
							Before rounding off	After rounding off							
17	908400	1	0.02	908,400	0.48	1,682	1,682	1,200	1	1	1	1.47	1,200	1.11	482
18	914400	1	0.02	914,400	0.48	1,693	1,693	1,200	1	1	1	1.47	1,200	1.11	493
19	948000	1	0.02	948,000	0.50	1,755	1,755	1,200	1	1	1	1.47	1,200	1.11	555
20	969600	5	0.11	4,848,000	2.56	8,977	1,795	1,200	1	1	5	7.35	6,000	5.56	2,977
21	969600	Lottery						1,200	2	5	0	0.00	2,400	2.22	-2,400
22	984000	2	0.04	1,968,000	1.04	3,644	1,822	1,200	1	1	2	2.94	2,400	2.22	1,244
23	984000	Lottery						1,200	1	2	0	0.00	1,200	1.11	-1,200
24	987600	1	0.02	987,600	0.52	1,829	1,829	2,400	1	1	1	1.47	2,400	2.22	-571
25	1012800	1	0.02	1,012,800	0.54	1,875	1,875	2,400	1	1	1	1.47	2,400	2.22	-525
26	1038000	2	0.04	2,076,000	1.10	3,844	1,922	1,200	1	1	2	2.94	2,400	2.22	1,444
27	1038000	Lottery						1,200	1	2	0	0.00	1,200	1.11	-1,200
28	1039200	3	0.07	3,117,600	1.65	5,773	1,924	1,200	1	1	3	4.41	3,600	3.33	2,173
29	1039200	Lottery						1,200	2	3	0	0.00	2,400	2.22	-2,400
30	1069200	1	0.02	1,069,200	0.56	1,980	1,980	2,400	1	1	1	1.47	2,400	2.22	-420
31	1080000	2	0.04	2,160,000	1.14	3,999	2,000	1,200	1	1	2	2.94	2,400	2.22	1,599
32	1080000	Lottery						1,200	1	2	0	0.00	1,200	1.11	-1,200
33	1098000	1	0.02	1,098,000	0.58	2,033	2,033	2,400	1	1	1	1.47	2,400	2.22	-367
34	1104000	1	0.02	1,104,000	0.58	2,044	2,044	2,400	1	1	1	1.47	2,400	2.22	-356
35	1137600	1	0.02	1,137,600	0.60	2,106	2,106	2,400	1	1	1	1.47	2,400	2.22	-294
36	1167600	11	0.25	12,843,600	6.79	23,781	2,162	1,200	1	1	11	16.18	13,200	12.22	10,581
	1167600	Lottery						1,200	9	11	0	0.00	10,800	10.00	-10,800
		6150	100.52	189241200	100	350400					270	99.9	350400	100.00	

3) Allotment to QIBs excluding Anchor Investors (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of Rs. 102/- per Equity Share or above, has been done on a proportionate basis in consultation with BSE Limited. This category has been subscribed to the extent of 26.83 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 4,66,800 Equity Shares, which were allotted to 16 successful Applicants.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	VCF	TOTAL
QIB	0	0	31200	243600	20400	129600	42000	466800

4) Allotment to Anchor Investors (After Technical Rejections)

The Company in consultation with the BRLM has allocated 6,99,600 Equity Shares to 5 Anchor Investors at the Anchor Investor Issue Price of Rs. 102/- per Equity Shares in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Category.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	OTHERS	TOTAL
ANCHOR	0	0	0	102000	495600	102000	0	699600